

City Of Cape May



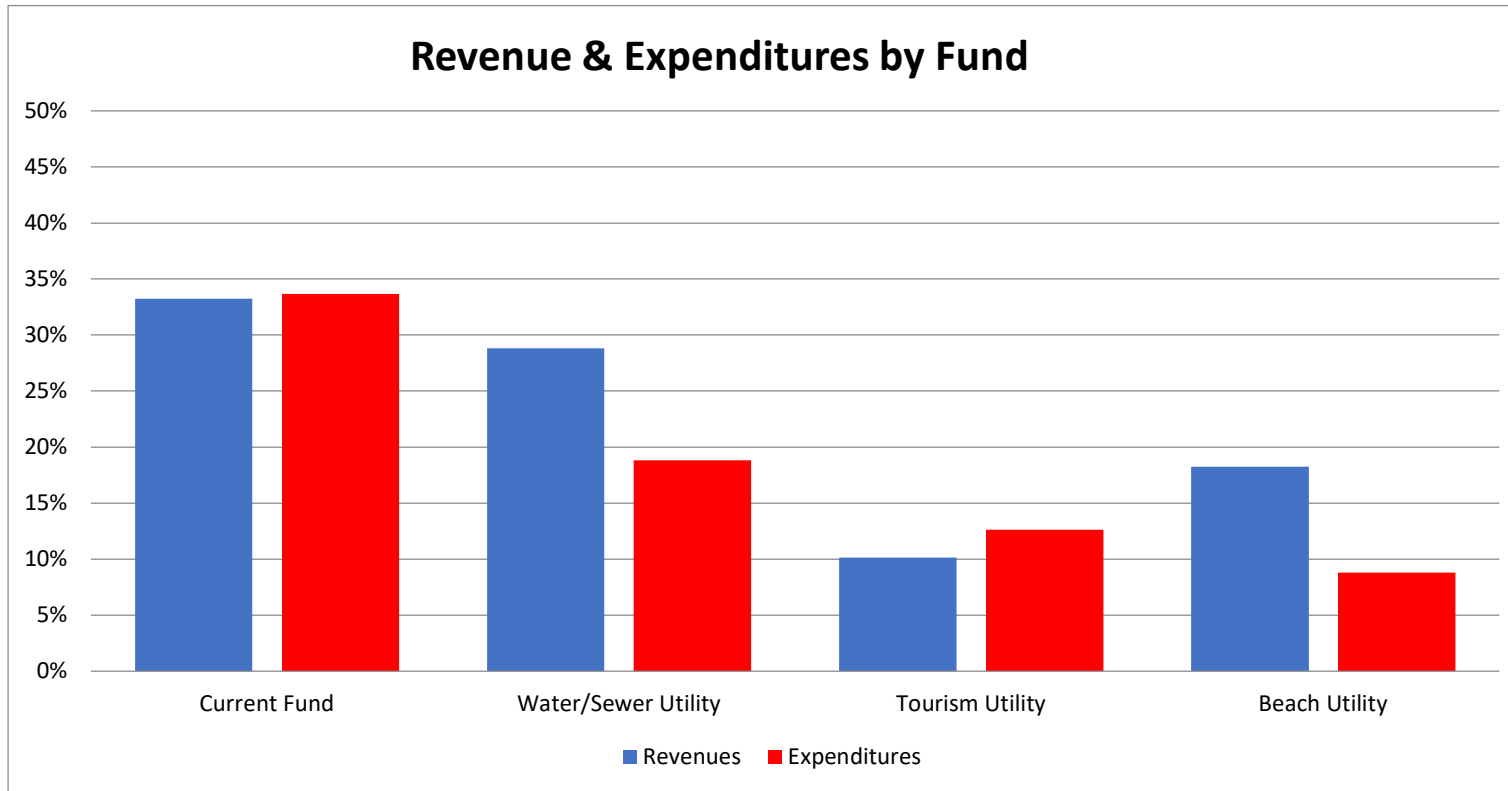
Financial Report & Cash Balances

Month of May 2021

Prepared By:

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Certified Municipal Finance Officer

FINANCIAL SUMMARY - MAY 2021



- Current Fund Revenues are continuing to exceed the prior year. As we continue to recover from the pandemic, we're receiving less interest on our investments. However, Occupancy Tax and Parking Meter revenue are improving greatly.
- Water/Sewer revenues are down from the prior year through May mainly due to delinquencies being paid in prior years.
- Water/Sewer expenses are down from the prior year mainly due to less debt service becoming due through May and the CMCMUA bill not being paid until June in 2021.
- Through May, Beach Tag Revenue is up from the prior year by 38%.
- Beach Utility expenses are on par with years past.
- The Tourism Utility continues to have a shortfall in revenue due to the effects of the pandemic.
- To mitigate the shortfall in revenues, the Tourism Utility expenses are at about half of 2020's expenses through May.

Note: This chart represents the amount of revenue and expenditures per fund through May 2021, as a percentage of the total anticipated 2021 budget.

Sturdy Savings Bank

Cash Balances 05/31/21

Account Name	Description	2021		% of Balance
		Cash Balance 5/31	Interest Earned	
Current Fund 8105	Cash	\$ 11,162,493.70	\$ 385.61	43.37%
Master Trust 7382	Cash	\$ 2,465,730.28	\$ 79.84	9.58%
General Capital 8477	Cash	\$ 2,323,828.96	\$ 76.08	9.03%
Beach Utl 7987	Cash	\$ 2,283,652.15	\$ 68.60	8.87%
Water/Sewer Utl 8451	Cash	\$ 2,246,980.77	\$ 64.02	8.73%
COAH 3943	Cash	\$ 1,421,914.39	\$ 45.97	5.52%
Tourism 8758	Cash	\$ 1,064,786.49	\$ 33.46	4.14%
Water/Sewer Capital 8485	Cash	\$ 920,863.42	\$ 29.78	3.58%
Beach Capital 1844	Cash	\$ 831,435.50	\$ 26.95	3.23%
Fund Revenue Sharing 8600	Cash	\$ 392,743.90	\$ 13.99	1.53%
Payroll 8113	Cash	\$ 313,245.84	\$ 6.41	1.22%
Clearing 8766	Cash	\$ 145,581.09	\$ 34.16	0.57%
Parking Meter 9133	Cash	\$ 84,178.58	\$ 1.90	0.33%
Ocean Street Parking Inc 8535	Escrow	\$ 27,702.70	\$ 0.47	0.11%
Michael & Robert Inc 8444	Escrow	\$ 13,339.83	\$ 0.23	0.05%
Gus Andy 8667	Escrow	\$ 13,116.11	\$ 0.22	0.05%
Fire Safety 1711	Cash	\$ 8,996.37	\$ 0.29	0.03%
Employee Flex Spending Acc 8421	Cash	\$ 6,175.85	\$ 0.29	0.02%
Pitt 8626	Escrow	\$ 4,137.96	\$ 0.07	0.02%
Dog License Trust 8550	Cash	\$ 4,049.64	\$ 0.14	0.02%
Cape May DEAP LLC 8493	Escrow	\$ 2,264.69	\$ 0.04	0.01%
Adis Inc LaMer 0448	Escrow	\$ 1,399.17	\$ 0.02	0.01%
Osprey Landing Development 9684	Escrow	\$ 901.45	\$ 0.02	0.00%
John E Davis 8592	Escrow	\$ 614.70	\$ 0.01	0.00%
Tourism Credit Card 8651	Cash	\$ 545.07	\$ 0.02	0.00%
Total Cash		\$ 25,740,678.61	\$ 868.59	100%

CURRENT FUND BUDGET

	Current Year 2021				Prior Year 2020				2021 YTD v 2020 YTD		MAY 21 v MAY 20	
	Current Budget	Year-to-date Total	MAY 2021 Actual	Percent of Budget	2020 Budget	Year-to-date	MAY 2020 Actual	Percent of Budget	Excess / (Reduction)		Excess / (Reduction)	
Expenditures:												
General Administration	\$ 80,000.00	\$ 71,348.07	\$ 9,357.05	89.19%	\$ 270,750.00	\$ 49,507.83	\$ 11,724.12	18.29%	\$ 21,840.24	\$ (2,367.07)		
Mayor & Council	\$ 25,000.00	\$ 19,306.38	\$ 2,962.49	77.23%	\$ 67,800.00	\$ 24,788.37	\$ 4,331.65	36.56%	(5,481.99)			(1,369.16)
Clerks Office	\$ 100,000.00	\$ 93,921.03	\$ 14,752.09	93.92%	\$ 201,500.00	\$ 76,686.59	\$ 13,725.41	38.06%	17,234.44			1,026.68
Financial Administration	\$ 100,000.00	\$ 83,334.43	\$ 14,862.99	83.33%	\$ 177,500.00	\$ 87,302.40	\$ 16,160.26	49.18%	(3,967.97)			(1,297.27)
EMS Billing Services	\$ 4,725.00	\$ 4,059.50	\$ 1,134.62	85.92%	\$ 18,000.00	\$ 4,122.16	\$ 799.38	22.90%	(62.66)			335.24
Grants Coordinator	\$ 20,000.00	\$ 15,262.50	\$ 2,587.50	76.31%	\$ 32,500.00	\$ 16,847.50	\$ 3,045.00	51.84%	(1,585.00)			(457.50)
Audit Services	\$ 20,000.00	\$ 20,000.00	\$ 4,000.00	100.00%	\$ 28,000.00	\$ 24,500.00	\$ 13,000.00	87.50%	(4,500.00)			(9,000.00)
Collection of Taxes	\$ 30,000.00	\$ 27,483.36	\$ 4,432.46	91.61%	\$ 72,000.00	\$ 27,741.99	\$ 5,698.74	38.53%	(258.63)			(1,266.28)
Assessment of Taxes	\$ 70,000.00	\$ 60,515.08	\$ 11,079.79	86.45%	\$ 105,500.00	\$ 43,669.49	\$ 9,328.26	41.39%	16,845.59			1,751.53
Legal Services	\$ 100,000.00	\$ 94,601.80	\$ 42,522.16	94.60%	\$ 500,000.00	\$ 180,174.49	\$ 115,035.49	36.03%	(85,572.69)			(72,513.33)
Engineering Services	\$ 13,125.00	\$ 6,110.00	\$ 303.50	46.55%	\$ 50,000.00	\$ 17,929.69	\$ 7,877.84	35.86%	(11,819.69)			(7,574.34)
Economic Development	\$ 5,000.00	\$ 5,000.00	\$ 0.00	100.00%	\$ 15,000.00	\$ 0.00	\$ 0.00	0.00%	5,000.00			-
Historic Preservation Commission	\$ 13,118.75	\$ 9,780.98	\$ 1,590.88	74.56%	\$ 41,500.00	\$ 1,626.84	\$ 433.63	3.92%	8,154.14			1,157.25
Planning Board	\$ 18,787.52	\$ 10,102.02	\$ 1,033.60	53.77%	\$ 45,500.00	\$ 6,448.15	\$ 663.88	14.17%	3,653.87			369.72
Zoning Board	\$ 40,000.00	\$ 31,806.52	\$ 7,330.47	79.52%	\$ 60,000.00	\$ 18,122.05	\$ 2,678.02	30.20%	13,684.47			4,652.45
Building Inspections & Permits	\$ 200,000.00	\$ 176,804.21	\$ 29,045.65	88.40%	\$ 471,000.00	\$ 194,962.61	\$ 38,463.35	41.39%	(18,158.40)			(9,417.70)
Liabilty Insurance (Inside Caps)	\$ 150,000.00	\$ 124,745.92	\$ 38,802.24	83.16%	\$ 317,000.00	\$ 101,051.04	\$ 5,462.00	31.88%	23,694.88			33,340.24
Workers Comp (Inside Caps)	\$ 150,000.00	\$ 124,476.63	\$ 84,936.22	82.98%	\$ 380,000.00	\$ 125,778.84	\$ 0.00	33.10%	(1,302.21)			84,936.22
Health Insurance	\$ 1,379,453.76	\$ 604,618.73	\$ 163,897.14	43.83%	\$ 2,270,000.00	\$ 570,013.81	\$ 157,967.66	25.11%	34,604.92			5,929.48
Unemployment Trust	\$ 6,562.50	\$ 0.00	\$ 0.00	0.00%	\$ 25,000.00	\$ 0.00	\$ 0.00	0.00%	-			-
Police	\$ 1,250,000.00	\$ 930,488.62	\$ 230,422.87	74.44%	\$ 2,098,500.00	\$ 1,124,754.67	\$ 194,227.97	53.60%	(194,266.05)			36,194.90
Traffic Maintenance	\$ 50,000.00	\$ 46,409.13	\$ 8,617.82	92.82%	\$ 211,500.00	\$ 46,847.04	\$ 7,576.96	22.15%	(437.91)			1,040.86
Public Safety	\$ 262.50	\$ 0.00	\$ 0.00	0.00%	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	-			-
WCM/CMPT Police Interlocal	\$ 500,000.00	\$ 173,055.76	\$ 0.00	34.61%	\$ 852,930.00	\$ 0.00	\$ 0.00	0.00%	173,055.76			-
Emergency Management	\$ 4,659.38	\$ 3,455.43	\$ 611.18	74.16%	\$ 17,750.00	\$ 3,687.95	\$ 671.88	20.78%	(232.52)			(60.70)
Aid to Volunteer Fire Company	\$ 9,843.75	\$ 0.00	\$ 0.00	0.00%	\$ 37,500.00	\$ 0.00	\$ 0.00	0.00%	-			-

CURRENT FUND BUDGET

	Current Year 2021				Prior Year 2020				2021 YTD v 2020 YTD Excess / (Reduction)	MAY 21 v MAY 20 Excess / (Reduction)
	Current Budget	Year-to-date Total	MAY 2021 Actual	Percent of Budget	2020 Budget	Year-to-date	MAY 2020 Actual	Percent of Budget		
Fire Department	\$ 816,961.30	\$ 645,086.48	\$ 116,141.57	78.96%	\$ 1,651,000.00	\$ 695,687.01	\$ 122,567.16	42.14%	(50,600.53)	(6,425.59)
Uniform Fire Safety	\$ 60,000.00	\$ 56,835.43	\$ 11,319.92	94.73%	\$ 222,000.00	\$ 49,237.69	\$ 5,727.25	22.18%	7,597.74	5,592.67
Streets & Roads	\$ 400,000.00	\$ 353,865.12	\$ 67,593.27	88.47%	\$ 815,000.00	\$ 312,865.05	\$ 51,931.58	38.39%	41,000.07	15,661.69
Recycling	\$ 78,225.02	\$ 46,998.01	\$ 12,836.39	60.08%	\$ 298,000.00	\$ 74,462.04	\$ 13,172.09	24.99%	(27,464.03)	(335.70)
Sanitary Landfill	\$ 7,087.50	\$ 2,057.66	\$ 0.00	29.03%	\$ 27,000.00	\$ 2,675.25	\$ 0.00	9.91%	(617.59)	-
Building & Grounds	\$ 350,000.00	\$ 322,551.33	\$ 76,466.43	92.16%	\$ 1,067,000.00	\$ 332,638.47	\$ 55,935.27	31.18%	(10,087.14)	20,531.16
Shade Tree	\$ 11,287.51	\$ 4,782.61	\$ 2,619.24	42.37%	\$ 43,000.00	\$ 13,415.70	\$ 9,045.70	31.20%	(8,633.09)	(6,426.46)
Property Maint.	\$ 656.25	\$ 0.00	\$ 0.00	0.00%	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%	-	-
Environmental Commission	\$ 2,548.76	\$ 1,000.00	\$ 200.00	39.23%	\$ 5,900.00	\$ 800.00	\$ 0.00	13.56%	200.00	200.00
Civic Affairs	\$ 58,537.50	\$ 15,187.29	\$ 5,213.63	25.94%	\$ 223,000.00	\$ 63,926.42	\$ 10,653.77	28.67%	(48,739.13)	(5,440.14)
Celebration of Public Events	\$ 11,812.50	\$ 0.00	\$ 0.00	0.00%	\$ 45,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
General Office Operations	\$ 65,000.00	\$ 63,601.16	\$ 11,013.06	97.85%	\$ 150,000.00	\$ 59,180.62	\$ 8,672.22	39.45%	4,420.54	2,340.84
Street Lighting	\$ 50,000.00	\$ 48,875.03	\$ 11,662.78	97.75%	\$ 145,000.00	\$ 50,653.66	\$ 12,284.21	34.93%	(1,778.63)	(621.43)
Gas Lighting	\$ 12,000.00	\$ 10,698.81	\$ 2,779.52	89.16%	\$ 38,500.00	\$ 10,203.66	\$ 2,560.14	26.50%	495.15	219.38
Gas Lighting-Parts	\$ 3,937.50	\$ 1,320.00	\$ 0.00	33.52%	\$ 15,000.00	\$ 0.00	\$ 0.00	0.00%	1,320.00	-
Contigent	\$ 262.50	\$ 0.00	\$ 0.00	0.00%	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
PERS	\$ 443,484.00	\$ 443,484.00	\$ 0.00	100.00%	\$ 421,152.00	\$ 406,151.60	\$ 0.00	96.44%	37,332.40	-
Social Security	\$ 150,000.00	\$ 131,522.54	\$ 24,735.97	87.68%	\$ 342,000.00	\$ 128,138.00	\$ 23,286.08	37.47%	3,384.54	1,449.89
PFRS	\$ 967,599.00	\$ 967,599.00	\$ 0.00	100.00%	\$ 917,611.00	\$ 917,611.39	\$ 0.00	100.00%	49,987.61	-
DCRP	\$ 1,312.50	\$ 457.77	\$ 76.50	34.88%	\$ 5,000.00	\$ 1,077.71	\$ 170.69	21.55%	(619.94)	(94.19)
LOSAP	\$ 5,250.00	\$ 0.00	\$ 0.00	0.00%	\$ 20,000.00	\$ 5,716.00	\$ 0.00	28.58%	(5,716.00)	-
Reserve for Retirement Trust	\$ 115,000.00	\$ 115,000.00	\$ 0.00	100.00%	\$ 55,000.00	\$ 0.00	\$ 0.00	0.00%	115,000.00	-
Municipal Court	\$ 45,000.00	\$ 40,868.48	\$ 7,349.12	90.82%	\$ 185,500.00	\$ 40,165.76	\$ 6,854.13	21.65%	702.72	494.99
Public Defender	\$ 3,500.00	\$ 3,125.00	\$ 625.00	89.29%	\$ 8,300.00	\$ 3,125.00	\$ 625.00	37.65%	-	-
Grants	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	\$ 204,161.94	\$ 0.00	\$ 0.00	0.00%	-	-
Capital Improvements	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	\$ 1,207,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Deferred Charges	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	\$ 400,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Reserve for Uncollected Taxes	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	\$ 1,208,625.85	\$ 1,208,625.85	\$ 0.00	100.00%	(1,208,625.85)	-
Debt Service	\$ 2,765,000.00	\$ 992,077.05	\$ 32,455.61	35.88%	\$ 2,868,200.00	\$ 1,133,415.45	\$ 0.00	39.52%	(141,338.40)	32,455.61
Total Expenditures	\$ 10,765,000.00	\$ 7,003,678.87	\$ 1,057,370.73	65.06%	\$ 20,959,180.79	\$ 8,256,335.84	\$ 932,356.79	39.39%	\$ (1,252,656.97)	\$ 125,013.94

\$ 3,761,321.13 Appropriation balance 05/31/21

\$ 12,702,844.95 Appropriation Balance 05/31/20

\$ (8,941,523.82) Difference from 2021 to 2020

CURRENT FUND REVENUE COMPARISON

	2021 ANTICIPATED BUDGET	ACTUAL CY 2021 AS OF 5/31/21	ACTUAL CY 2020 AS OF 05/31/20	CHANGE FROM 21' TO 20'
REVENUE ACCOUNTS				
Licenses - Alcoholic Beverages	\$14,437.50	\$28,064.00	\$0.00	\$28,064.00
Licenses - Other	\$79,537.50	\$283,691.00	\$162,990.00	\$120,701.00
Fees & Permits	\$48,825.00	\$165,280.20	\$107,910.35	\$57,369.85
Fines & Costs - Courts	\$50,662.50	\$10,961.05	\$22,163.01	-\$11,201.96
Interest & Costs on Taxes	\$13,650.00	\$19,597.35	\$20,420.47	-\$823.12
Parking Meters	\$381,937.50	\$174,640.22	\$20,429.23	\$154,210.99
Interests on Investments	\$2,625.00	\$3,809.66	\$48,900.25	-\$45,090.59
Lease & Rent Contracts	\$118,125.00	\$131,364.24	\$80,755.62	\$50,608.62
T.V. Cable Receipts	\$9,712.50	\$39,971.61	\$41,183.02	-\$1,211.41
Victorian Towers - PILOT	\$48,562.50	\$106,577.14	\$101,848.18	\$4,728.96
Emergency Medical Services	\$86,625.00	\$118,431.70	\$110,655.96	\$7,775.74
Room Occupancy Tax (2%)	\$551,875.00	\$160,040.79	\$153,161.48	\$6,879.31
State Aid	\$88,628.40	\$0.00	\$0.00	\$0.00
Grants	\$0.00	\$0.00	\$0.00	\$0.00
Dedicated UCC Fees	\$164,062.50	\$448,274.00	\$252,458.00	\$195,816.00
Uniform Fire Safety	\$59,062.50	\$195,691.42	\$114,730.80	\$80,960.62
Interlocal Agreement - WCM	\$135,447.90	\$236,909.50	\$116,132.00	\$120,777.50
Interlocal Agreement - CMP	\$81,853.28	\$155,911.00	\$76,427.00	\$79,484.00
W/S Utl Contribution St Imprv	\$13,125.00	\$0.00	\$0.00	\$0.00
Reserve to Pay Bonds	\$52,500.00	\$0.00	\$0.00	\$0.00
Receipts from Delinquent Taxes	\$39,375.00	\$126,617.29	\$138,673.93	-\$12,056.64
Local Purpose Tax	\$7,342,370.42	\$4,510,074.15	\$4,122,819.95	\$387,254.20
Fund Balance	\$1,382,000.00	\$0.00	\$0.00	\$0.00
TOTAL CURRENT FUND	\$10,765,000.00	\$6,915,906.32	\$5,691,659.25	\$1,224,247.07

WATER SEWER UTILITY BUDGET

	Current Year 2021				Prior Year 2020				2021 YTD v 2020 YTD Excess / (Reduction)	MAY 21 v MAY 20 Excess / (Reduction)
	Current	Year-to-date	MAY 2021	Percent	2020	Year-to-date	MAY 2020	Percent		
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
Expenditures:										
Water Administration	\$ 189,878.38	\$ 154,608.42	\$ 59,771.74	81.42%	\$ 532,870.00	\$ 152,895.89	\$ 28,374.49	28.69%	1,712.53	31,397.25
Sewer Administration	\$ 127,660.64	\$ 83,601.91	\$ 34,392.36	65.49%	\$ 295,850.00	\$ 79,528.17	\$ 13,470.86	26.88%	4,073.74	20,921.50
Sewer Collection	\$ 6,956.27	\$ 6,850.18	\$ 1,796.36	98.47%	\$ 26,500.00	\$ 4,293.30	\$ 528.12	16.20%	2,556.88	1,268.24
Sewer Treatment	\$ 1,278,758.11	\$ 1,971.66	\$ 395.71	0.15%	\$ 3,110,430.00	\$ 757,234.94	\$ 756,134.23	24.35%	(755,263.28)	(755,738.52)
Wells/Supplies	\$ 390,000.00	\$ 352,872.36	\$ 64,896.21	90.48%	\$ 908,225.00	\$ 379,126.50	\$ 69,790.84	41.74%	(26,254.14)	(4,894.63)
Wells/Supplies - Desal	\$ 126,026.28	\$ 110,015.48	\$ 40,686.62	87.30%	\$ 480,100.00	\$ 79,204.78	\$ 11,631.43	16.50%	30,810.70	29,055.19
Metering	\$ 13,413.75	\$ 1,475.99	\$ 1,475.99	11.00%	\$ 51,100.00	\$ 560.00	\$ 0.00	1.10%	915.99	1,475.99
Water Distribution	\$ 10,047.19	\$ 5,557.83	\$ 0.00	55.32%	\$ 38,275.00	\$ 6,222.00	\$ 5,672.00	16.26%	(664.17)	(5,672.00)
Capital	\$ 15,750.00	\$ 0.00	\$ 0.00	0.00%	\$ 60,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 1,467,500.00	\$ 536,000.12	\$ 0.00	36.52%	\$ 1,737,250.00	\$ 650,859.96	\$ 0.00	37.46%	(114,859.84)	-
Statutory Expenditures	\$ 110,000.00	\$ 105,515.19	\$ 4,494.04	95.92%	\$ 100,900.00	\$ 42,283.07	\$ 4,931.77	41.91%	63,232.12	(437.73)
Deferred Charges	\$ 17,644.13	\$ 0.00	\$ 0.00	0.00%	\$ 67,215.72	\$ 67,215.72	\$ 0.00	100.00%	(67,215.72)	-
Total Expenditures	\$ 3,753,634.75	\$ 1,358,469.14	\$ 207,909.03	36.19%	\$ 7,408,715.72	\$ 2,219,424.33	\$ 890,533.74	29.96%	(860,955.19)	(682,624.71)

\$ 2,395,165.61 Appropriation Balance 5/31/21

\$ 5,189,291.39 Appropriation Balance 5/31/20

\$ (2,794,125.78) Difference from 2021 to 2020

WATER SEWER UTILITY REVENUE COMPARISON

	2021 BUDGET	ACTUAL CY 2021 AS OF 5/31/21	ACTUAL CY 2020 AS OF 5/31/20	CHANGE FROM 21' TO 20'
REVENUE ACCOUNTS				
Operating Surplus	\$177,187.50	\$0.00	\$0.00	\$0.00
Cape May Water	\$1,064,375.00	\$640,812.95	\$649,943.67	-\$9,130.72
Cape May Sewer	\$1,375,096.77	\$1,034,447.32	\$1,032,323.27	\$2,124.05
West Cape May Water	\$65,625.00	\$127,882.40	\$223,034.04	-\$95,151.64
West Cape May Sewer	\$1,680.00	\$2,890.32	\$2,846.58	\$43.74
Lower Township Water	\$5,053.13	\$7,719.51	\$8,912.52	-\$1,193.01
Cape May Point Water	\$60,375.00	\$55,244.04	\$33,159.60	\$22,084.44
US Coast Guard Water / Sewer	\$120,750.00	\$188,139.82	\$242,176.42	-\$54,036.60
Reserve to Pay Bonds	\$52,500.00	\$0.00	\$0.00	\$0.00
MISC Revenue	\$30,992.35	\$24,315.74	\$51,562.68	-\$27,246.94
TOTAL WATER SEWER UTILITY	\$2,953,634.75	\$2,081,452.10	\$2,243,958.78	-\$162,506.68

BEACH UTILITY BUDGET

	Current Year 2021				Prior Year 2020				2021 YTD v 2020 YTD Excess / (Reduction)	MAY 21 v MAY 20 Excess / (Reduction)
	2021	Year-to-date	MAY 2021	Percent	2020	Year-to-date	MAY 2020	Percent		
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
Expenditures:										
General Administration	\$ 6,312.50	\$ 970.16	\$ 0.00	15.37%	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	970.16	-
Financial Administration	\$ 3,412.50	\$ 700.00	\$ 200.00	20.51%	\$ 13,000.00	\$ 63.95	\$ 0.00	0.49%	636.05	200.00
Audit Services	\$ 1,181.25	\$ 0.00	\$ 0.00	0.00%	\$ 4,500.00	\$ 1,500.00	\$ 0.00	33.33%	(1,500.00)	-
Tax Collection	\$ 1,312.50	\$ 0.00	\$ 0.00	0.00%	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Legal Services	\$ 1,706.25	\$ 666.00	\$ 666.00	39.03%	\$ 6,500.00	\$ 45.00	\$ 0.00	0.69%	621.00	666.00
Engineering & Planning	\$ 12,468.75	\$ 2,258.87	\$ 0.00	18.12%	\$ 47,500.00	\$ 2,920.25	\$ 2,843.25	6.15%	(661.38)	(2,843.25)
Insurance	\$ 35,225.00	\$ 27,357.49	\$ 18,667.29	77.66%	\$ 58,000.00	\$ 27,643.69	\$ 0.00	47.66%	(286.20)	18,667.29
Police	\$ 19,687.50	\$ 0.00	\$ 0.00	0.00%	\$ 75,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Fire	\$ 18,375.00	\$ 0.00	\$ 0.00	0.00%	\$ 70,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Streets and Roads	\$ 62,475.00	\$ 8,474.55	\$ 6,308.58	13.56%	\$ 238,000.00	\$ 7,734.58	\$ 157.49	3.25%	739.97	6,151.09
Recycling	\$ 8,925.00	\$ 0.00	\$ 0.00	0.00%	\$ 34,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Landfill	\$ 1,706.25	\$ 0.00	\$ 0.00	0.00%	\$ 6,500.00	\$ 0.00	\$ 0.00	0.00%	-	-
Public Works	\$ 58,275.00	\$ 19,712.00	\$ 4,248.42	33.83%	\$ 222,000.00	\$ 22,514.53	\$ 8,391.42	10.14%	(2,802.53)	(4,143.00)
Lifeguards	\$ 436,056.25	\$ 61,836.56	\$ 44,385.68	14.18%	\$ 1,004,500.00	\$ 55,147.55	\$ 16,322.94	5.49%	6,689.01	28,062.74
Beach Tags	\$ 131,906.25	\$ 18,719.38	\$ 13,105.90	14.19%	\$ 502,500.00	\$ 11,460.55	\$ 7,212.59	2.28%	7,258.83	5,893.31
Statutory Expenditures	\$ 43,312.50	\$ 4,534.70	\$ 3,302.16	10.47%	\$ 165,000.00	\$ 4,603.78	\$ 1,643.98	2.79%	(69.08)	1,658.18
Capital	\$ 2,625.00	\$ 0.00	\$ 0.00	0.00%	\$ 10,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 308,000.00	\$ 104,600.00	\$ 0.00	33.96%	\$ 298,000.00	\$ 100,544.44	\$ 0.00	33.74%	4,055.56	-
Deferred Charges	\$ 3,852.06	\$ 0.00	\$ 0.00	0.00%	\$ 14,674.53	\$ 14,674.53	\$ 0.00	100.00%	(14,674.53)	-
Total Expenditures	\$ 1,156,814.56	\$ 249,829.71	\$ 90,884.03	21.60%	\$ 2,779,674.53	\$ 248,852.85	\$ 36,571.67	8.95%	976.86	54,312.36

\$ 906,984.85 Appropriation Balance 5/31/21

\$ 2,530,821.68 Appropriation Balance 5/31/20

\$ (1,623,836.83) Difference from 2021 to 2020

BEACH UTILITY REVENUE COMPARISON

	2021 BUDGET	ACTUAL CY 2021 AS OF 5/31/21	ACTUAL CY 2020 AS OF 5/31/20	CHANGE FROM 21' TO 20'
REVENUE ACCOUNTS				
Operating Surplus	\$94,500.00	\$0.00	\$0.00	\$0.00
Beach Tag Sales	\$1,057,150.00	\$516,781.00	\$374,624.00	\$142,157.00
Interest on Investments	\$5,164.56	\$781.31	\$9,616.36	-\$8,835.05
TOTAL BEACH UTILITY	\$1,156,814.56	\$517,562.31	\$384,240.36	\$133,321.95

TOURISM UTILITY BUDGET

Expenditures:

Current Year 2021			
2021 Budget	Year-to-date Total	MAY 2021 Actual	Percent of Budget
\$ 10,500.00	\$ 3,148.57	\$ 1,541.96	29.99%
\$ 111,632.50	\$ 66,374.60	\$ 29,727.14	59.46%
\$ 325,000.00	\$ 73,958.55	\$ 27,806.57	22.76%
\$ 20,000.00	\$ 0.00	\$ 0.00	0.00%
\$ 467,132.50	\$ 143,481.72	\$ 59,075.67	30.72%

Prior Year 2020			
2020 Budget	Year-to-date	MAY 2020 Actual	Percent of Budget
\$ 40,000.00	\$ 11,639.07	\$ 1,409.80	29.10%
\$ 257,000.00	\$ 57,904.03	\$ 6,007.53	22.53%
\$ 1,063,500.00	\$ 223,028.13	\$ 35,483.09	20.97%
\$ 38,100.00	\$ 5,974.10	\$ 1,426.27	15.68%
\$ 1,398,600.00	\$ 298,545.33	\$ 44,326.69	21.35%

2021 YTD v 2020 YTD Excess / (Reduction)	MAY 21 v MAY 20 Excess / (Reduction)
(8,490.50)	132.16
8,470.57	23,719.61
(149,069.58)	(7,676.52)
(5,974.10)	(1,426.27)
(155,063.61)	14,748.98

\$ 323,650.78 Appropriation Balance 5/31/21

\$ 1,100,054.67 Appropriation Balance 5/31/20

(776,403.89) Difference from 2021 to 2020

TOURISM UTILITY REVENUE COMPARISON

	2021 BUDGET	ACTUAL CY 2021 AS OF 5/31/21	ACTUAL CY 2020 AS OF 5/31/20	CHANGE FROM 21' TO 20'
REVENUE ACCOUNTS				
Fund Balance	\$46,725.00	\$0.00	\$0.00	\$0.00
Room Occupancy Tax (2%)	\$84,000.00	\$0.00	\$0.00	\$0.00
Mercantile License Fee	\$17,062.50	\$56,700.00	\$41,850.00	\$14,850.00
Lease & Rent Contracts	\$64,837.50	\$20,825.00	\$38,414.00	-\$17,589.00
Tourism Fees & Events	\$254,507.50	\$37,575.00	\$67,484.41	-\$29,909.41
TOTAL TOURISM UTILITY	\$467,132.50	\$115,100.00	\$147,748.41	-\$32,648.41